

Notice of Proposed Property Tax Increase for the Lockport Township Park District

- I. A public hearing to approve a proposed property tax levy increase for the Lockport Township Park District for 2024 will be held on November 25, 2024, 7:00 p.m. at Dellwood Park Community Center, 1811 S. Lawrence Ave., Lockport, IL 60441. Any person desiring to appear at the public hearing and present testimony to the taxing district may contact Nathan Krusinski, Business Manager, 1811 S. Lawrence Avenue, Lockport, IL 60441 (815) 838-1183.
- II. The corporate and special purpose property taxes extended or abated for 2023 were \$8,189,231.83. The proposed corporate and special purpose property taxes to be levied for 2024 are \$8,791,155. This represents a 7.35% increase over the previous year.
- III. The property taxes extended for debt service and public building commission leases for 2023 were \$1,299,990.42. The estimated property taxes to be levied for debt service and public building commission leases for 2024 are \$1,350,450.00. This represents a 3.88 % increase over the previous year.
- IV. The total property taxes extended or abated for 2023 were \$9,489,222.25. The estimated total property taxes to be levied for 2024 are \$10,141,605. This represents a 6.87% increase over the previous year.

Max Woods
Board Secretary